THE COTTON CORPORATION OF INDIA LTD.

(A Government of India Undertaking)

'Kapas Bhavan', Plot No. 3-A, Sector 10, CBD, Belapur, Navi Mumbai 400 614.
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CIN : U51490MH1970GOI014733

NO.CCI/H.O./INS/2018-19 **12.04.2018**

Re-Tender Notice

Subject: **Re-Tender for Transit insurance coverage for Fully Pressed cotton Bales by Rail / Road/ Sea from anywhere in India to the any port of China, Pakistan, Bangladesh, Vietnam, or Thailand for one year**

The Cotton Corporation of India Ltd. is a wholly owned Government of India Undertaking and carrying out trading activities in full pressed cotton bales at various locations in cotton producing states all over India. An introductory note about the Corporation is enclosed as **Annexure 'I'** for information.

The Corporation wants to purchase Marine cargo Open Declaration Policy to cover transit insurance of Fully pressed cotton Bales (F.P. Bales) from any place in India to any port of China, Pakistan, Bangladesh, Vietnam, or Thailand . The cover is to be obtained for all risks, war , SRCC with ICC (A) clause and Seller's Interest clause. The initial sum insured amount will be Rs. 30 crores. However, the actual amount of coverage in the policy would depend upon the status of sales target for export sales. Hence the sum insured amount can be enhanced by the corporation subsequently also in the said policy. The general terms and conditions and operational modalities under the existing Policy Document are summarized in **Annexure 'II'**. After careful perusal of these Annexures, hereto it is requested to submit financial bid strictly in the prescribed format as per **Annexure 'IV'** under the Marine cargo Open Declaration Policy for a period of one year from the date of issue for sum insured of Rs. 30 Crores (Rupees Thirty Crores only) initially.

The Corporation invites sealed tender from IRDA approved insurance companies in **two bid** system. Tender document containing **total four Annexure i.e. Technical Bid at Annexure I to III** and **Financial Bid as per Annexure-IV**. All the documents duly stamped and signed (in the manner prescribed) , addressed to General Manager (Purchase) at the above address superscribed as '***Tender for transit insurance coverage for FP Cotton Bales by Rail/road/ sea from anywhere in India to any port of China, Pakistan, Bangladesh, Vietnam or Thailand for one year from the date of issue of policy***' may be dropped in Tender Box placed at 6th Floor of Kapas Bhavan , so as to reach us on or before 23.04.2018 by 3.00 p.m. sharp. Tenders received after prescribed date and time would not be considered. Valid tenders received would be opened by the committee of executives in the presence of tenderers who wish to remain present on the same day at 3.15 p.m. and decision would be communicated to the successful bidder at the address furnished in due course of time. The Corporation reserves its right to accept or reject the tenders. However, in case, any tender is rejected, Insurance Company may seek the reasons for rejection. In case, Insurance Company has any query about the tender condition and/or tender process- may seek clarification from the Corporation.

GENERAL MANAGER (PURCHASE)

Technical Bid-1

ANNEXURE 'I'

INTRODUCTORY NOTE

The Cotton Corporation of India Limited was set up in the year 1970 as a wholly Owned Govt. of India Undertaking, primarily to act as Canalizing Agency for Import of Cotton. Thereafter, its role was widened from time to time. It undertakes Price Support Operations on behalf of Govt. of India. It also undertakes Commercial Operations at its own risk and cost as and when required for procuring Cotton in various APMC's. After processing the cotton bales are disposed off in the Domestic and International Markets.

The purchases are effected at various locations throughout India by the Branch Offices of the Corporation located in various states. The following are the branches including sales branches, godown located in various states:-

STATE	BRANCHES
Maharashtra	Akola, Aurangabad, Kalamboli
Andhra Pradesh	Guntur
Gujarat	Ahmedabad, Rajkot
Madhya Pradesh	Indore
Karnataka	Hubli
Tamil Nadu	Coimbatore
Punjab	Bhatinda
Rajasthan	Sriganganagar, Bhilwara
Harayana	Sirsa
West Bangal	Kolkata
Orissa	Rayagada
Telangana	Warangal, Mahbubnagar, Adilabad

Under the jurisdiction of each purchase Branch, there are about 25-40 Centres at different cotton producing locations, where the raw cotton is purchased and stored in Ginning & Pressing Factory for processing. The Bales/Seeds obtained are stored at these locations or in Godown hired by CCI from CWC/SWC/Co-operative/Private Godowns. Seeds are sold in the local markets. The fully pressed bales sold within state/Inter-state/Exports are dispatched either to buyer at any place in India, from one branch to another branch and also from any place in India to the port anywhere in world. The bales are transported in covered trucks hired from reputed transport contractors from whom performance Bank Guarantees are generally obtained for transportation of fully pressed bales anywhere in India to anywhere in India.

In case of Export Sales the bales are required to be transported from the producing branch/center under its jurisdiction to any port of the world. However the Corporation hereby calls the tender for transportation of fully pressed cotton bales from anywhere in India to any port of China, Pakistan ,Bangladesh, Vietnam, or Thailand.

Depending upon the quantum of bales to be transported, wherever necessary, the transportation is done by Rail/ Road / Sea. The FP bales to be transported are fully packed by good quality grey cloth and tied by iron hoops/ plastic strips. For the purpose of convenience the insurance coverage for these transactions of transport of FP Cotton bales is covered under Marine Cargo Open Declaration Policy purchased at the Corporation's Corporate Office at CBD Belapur, Navi Mumbai (Maharashtra State). The sum insured value may be increased subsequently depending upon the market situation. As per practice in vogue, initial coverage is obtained for sum insured based on initial estimates at the commencement of the export business. On mid-term review, if necessary, the sum insured is enhanced by obtaining not more than two extensions during the policy period of one year.

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

ANNEXURE 'II'

GENERAL TERMS & CONDITIONS AND OPERATIONAL MODALITIES IN RESPECT OF MARINE CARGO OPEN DECLARATION POLICY FOR SUM INSURED OF Rs. 30 CRORES TO BE OBTAINED FOR THE PERIOD OF ONE YEAR FROM THE DATE OF ISSUE OF POLICY

1. **NATURE OF RISK TO BE COVERED:**
   All risks, war and SRCC with ICC (A) clauses and Seller Interest Clause.

2. **MODE OF OPERATIONS:**
   From anywhere in India to the any port in China, Pakistan, Bangladesh, Vietnam or Thailand by rail/ road / sea.

3. **BASIS OF SUM INSURED:**
   Contracted value of bales transported plus 10% to cover incidental expenses (like GST, Transportation, Loading and Unloading Charges and other actual expenses.)

4. **INTERVALS FOR DECLARATIONS:**
   Declaration for aggregate value would be furnished on quarterly basis by way of a letter.

5. **LIMIT PER SENDING NOT TO EXCEED/ SINGLE CARRYING CAPACITY:**
   (a) By Motor Trucks/ rail wagon / vessel Rs. 15 Crore
   (b) By Rail in closed wagons Rs. 15 Crores
   Limit per location not to exceed Rs. 15 Crores.

6. **ACCOUNTING OF PREMIUM:**
   The premium paid in advance under the policy is subject to adjustment, on expiry of period of insurance, on the basis of actual amounts declared on quarterly basis during the policy period. The Insurance Co. to whom the work is allocated will have to proportionately refund the insurance premium amount for unutilized amount of insurance policy.

7. **SURVEY & CLAIM SETTLEMENTS:**
   As per the terms of policy.

8. **DISPOSAL OF SALVAGE:**
   As per the terms of policy.

9. **PAYMENT OF CLAIM AMOUNT:**
   On account payment in case of claims of Rs. 10 Lakhs and above would be released on completion of preliminary survey and loss assessment by the Surveyor preferably within 15 days. Final Settlement of claims for contracted value of bales plus 10% to cover expenses as stated at (3) above must be made within 25 days from the date of submission of all relevant claim documents.

10. **ALLOTMENT OF WORK:**
    "To allot the work, the L1 tenderer shall be decided on the basis of premium quoted plus amount worked out towards excess clause, if any, calculated on the amount of Rs. One crore.

11. **SETTLEMENT OF DISPUTES, IF ANY:**
    As per standard policy terms.

12. **Packing of Fully Pressed Cotton Bales**
    Packed by good quality grey cloth and tied by iron hoops / plastic strips.

13. Tenderer should submit the tender as under:

Envelope A: Envelope A marked as Technical Bid-1 on the envelope, should contain Technical Bid-1 (Annexure I to III).

Envelope B: Envelope B marked as Financial Bid-2 on the envelope, should contain Financial Bid-2 i.e. Annexure IV (Price Quotation).

Envelope C: Envelope C should contain Envelope A and Envelope B duly super scribing ‘‘***Tender for transit insurance coverage for FP Cotton Bales by Rail/road/ sea from anywhere in India to any* port of China, Pakistan, Bangladesh, Vietnam, or Thailand for one year *from the date of issue of policy”***

Note: Each envelope should contain the name and address of the tenderer.

14. Tenders containing false, incomplete and/ or inadequate information are liable to be rejected. No conditional tender shall be accepted.

15. Tender should be signed by the authorized person of the Insurance Company.

16. Excess Clause to be clearly specified otherwise tender will be disqualified.

17. Last date of submission of tender is 23rd April, 2018 by 3.00 P.M.

18. The Technical bid of the Tenderers will be opened on the same day i.e 23rd April, 2018 at 3:15 P.M.

19. The Financial bid of the Tenderers will be opened for only those who qualify in Technical Bid.

20. The premium rate quoted by Insurance companies for this policy will be valid for one year from the date of issue of policy.

21. I/We declare that we are not have been blacklisted by any Central Government Department/State Government Department/Central or State PSU during the course of Insurance business in India.

22. I/We declare that the tender form is original and in the event of this being different from the original tender documents, my tender documents may be rejected by the Corporation.

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

ANNEXURE 'III'

CHECKLIST

FOR SUBMISSION OF TENDER FOR ANNUAL TRANSIT INSURANCE COVERAGE FOR FP COTTON BALES BY RAIL/ROAD/ SEA FROM ANYWHERE IN INDIA TO ANY PORT IN CHINA, PAKISTAN, BANGLADESH,VIETNAM, OR THAILAND FOR ONE YEAR FROM THE DATE OF ISSUE OF POLICY

TENDERERS MUST CHECK THE FOLLOWING POINTS BEFORE SUBMITTING THE TENDER

		Yes	No
1.	Whether each page of the tender form is stamped & signed by the authorized signatory		
2.	Whether the Insurance company is IRDA approved		
3.	Whether the Technical Bid submitted by the Tenderer is as per Annexure I to III in Envelop A.		
4.	Whether the financial Bid submitted by the Tenderer is as per Annexure IV in Envelop B.		
5.	Whether the excess clause is mentioned in the financial bid specifically		
6.	No additional condition is mentioned in the tender		
7.	Whether All risks, war and SRCC with ICC (A) clauses, Seller Interest etc given in the tender are covered in the insurance policy		
8.	Whether the name, addresses, phone numbers, Fax numbers of the Contact persons with e-mail ID mentioned in tender		

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

ANNEXURE 'IV'

Financial Bid -2

(TO BE FURNISHED ON LETTER HEAD OF THE INSURANCE CO. BY AN AUTHORISED SIGNATORY)

Date:-_____

To
The General Manager (Purchase)
The Cotton Corporation of India Ltd.,
Kapas Bhavan, Plot No.3A,
Sector 10, CBD Belapur,
NAVI MUMBAI – 400 614

Subject : Re-Tender for Transit Insurance Coverage for FP Cotton Bales by Rail/Road/ Sea from anywhere in India to the any port of China, Pakistan, Bangladesh, Vietnam, or Thailand for one year from the date of issue of policy .

Having examined the tender documents and having understood the terms of the said tender documents and having thoroughly studied the requirements of CCI related to Marine Cargo Open Declaration Policy, we give below our quote for transit insurance coverage for FP Cotton Bales by rail/ road/sea from anywhere in India to the any port of China, Pakistan, Bangladesh, Vietnam or Thailand for one year from the date of issue of policy as under.

SUM INSURED OF RS. 30 CRORES

Particulars	**Amount (Rs.)**
i) Net premium payable considering the coverage of risk as mentioned and allowing the special discount to the PSUs etc.	
ii) Add: GST	
iii) Other Charges, if any like stamp duty etc	
iv) Grand Total (i) +(ii)+(iii)	

The excess clause would be ……..for the policy period of one year from the date of issue of policy (To be clearly specified).
All other Annexure i.e. I, II and III duly stamped and signed are attached with Technical Bid 1.
The above bid will remain valid up to 23/05/2018.

Yours faithfully,
for _____INS. CO. LTD.

(AUTHORISED SIGNATORY)

Note: Please also mentioned the following details:

1) Name and address of the Insurance Company (tenderers)
   i) Contact person
   ii) Address of office.
   (with Phone Nos, Fax Nos & Email ID)